

[illegible]

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.528	\$25,681,479.69	22.88%	\$2,879.45	Municipal Purpose Tax	ACTUAL	\$26,639,879.97
Municipal Library	0.103	\$1,726,082.00	1.54%	\$194.10	Municipal Library	ACTUAL	\$1,780,126.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.210	\$180,745.00	0.16%	\$395.74	Other Special Districts (total levies)	ACTUAL	\$266,815.00
Local School District	3.767	\$63,320,025.00	56.42%	\$7,098.76	Local School District	ESTIMATED	\$64,586,425.50
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.223	\$20,543,974.50	18.30%	\$2,304.69	County Purposes	ESTIMATED	\$20,954,853.99
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.046	\$783,252.17	0.70%	\$86.69	County Open Space	ESTIMATED	\$798,917.21
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	6.877	\$112,235,558.36	100.00%	\$12,959.43	Total ESTIMATED amount to be raised by taxes		\$115,027,017.67
Total Taxable Valuation as of	October 1, 2023	\$1,690,661,829.00			Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					18,315,762.53		
Current Year Average Residential Assessment		\$188,446.00			Budget Appropriations, before Reserve for Uncollected Taxes		
					45,535,768.50		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy		
					\$86,607,011.70		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT		
Prior Year	Current Year	% Change (+/-)			\$113,827,017.67		
1.528	1.576	3.12%			Reserve for Uncollected Taxes (RUT)		
					\$1,200,000.00		
<u>Comparison - Municipal Purposes Tax Levy</u>					Total Amount to be Raised by Taxes		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		\$115,027,017.67		
\$25,681,479.69	\$26,639,879.97	3.73%	\$958,400.28				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					% of Tax Collections used to Calculate RUT		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		98.95%		
\$2,879.45	\$2,969.36	3.12%	\$89.90				
					If % used exceeds the actual collection % then reference the statutory exception used		
					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2023		
					112,164,700.60		
					Total Tax Levy, CY 2023		
					112,861,232.18		
					% of Taxes Collected, CY 2023		
					99.38%		
					Delinquent Taxes - December 31, 2023		
					\$677,410.98		
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swimming Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	0.82%	\$42,262.00	\$5,130,201.00	\$5,172,463.00	\$4,900,000.00			\$272,463.00				
08	Local Revenue	2.11%	\$77,531.05	\$3,668,682.95	\$3,746,214.00	\$2,438,383.00			\$1,307,831.00				
09	State Aid (without offsetting appropriation)	-4.05%	(\$136,774.00)	\$3,374,636.00	\$3,237,862.00	\$3,237,862.00							
08	Uniform Construction Code Fees	-8.41%	(\$275,488.30)	\$3,275,488.30	\$3,000,000.00	\$3,000,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.26%	(\$2,152,208.48)	\$2,235,743.01	\$83,534.53	\$83,534.53							
08	Other Special Items	-5.84%	(\$246,579.99)	\$4,224,585.99	\$3,978,006.00	\$3,978,006.00							
15	Receipts from Delinquent Taxes	-5.37%	(\$38,492.02)	\$716,469.02	\$677,977.00	\$677,977.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.21%	(\$55,138.34)	\$26,695,018.31	\$26,639,879.97	\$26,639,879.97							
07	Minimum Library Tax	3.13%	\$54,044.00	\$1,726,082.00	\$1,780,126.00	\$1,780,126.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$78,333.40		\$78,333.40				\$78,333.40				
	Total	-5.20%	(\$2,652,510.68)	\$51,046,906.58	\$48,394,395.90	\$46,735,768.50	\$0.00	\$0.00	\$1,658,627.40	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Swimming Pool Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government	14.00	14.00	-7.99%	(\$239,300.00)	\$2,995,875.00	\$2,756,575.00	\$2,756,575.00							
21	Land-Use Administration	2.00		7.66%	\$22,838.49	\$298,201.51	\$321,040.00	\$321,040.00							
22	Uniform Construction Code	6.00	6.00	-4.39%	(\$32,900.00)	\$749,400.00	\$716,500.00	\$716,500.00							
23	Insurance			9.64%	\$553,599.00	\$5,742,551.00	\$6,296,150.00	\$6,296,150.00							
25	Public Safety	101.00	46.00	4.29%	\$551,150.12	\$12,846,864.41	\$13,398,014.53	\$13,398,014.53							
26	Public Works	25.00	4.00	5.89%	\$222,663.79	\$3,782,636.21	\$4,005,300.00	\$4,005,300.00							
27	Health and Human Services	1.00	2.00	-3.45%	(\$12,141.13)	\$351,941.13	\$339,800.00	\$339,800.00							
28	Parks and Recreation	7.00	249.00	0.62%	\$14,721.40	\$2,373,853.00	\$2,388,574.40	\$729,947.00			\$1,658,627.40				
29	Education (including Library)	9.00	27.00	-52.23%	(\$1,945,956.00)	\$3,726,082.00	\$1,780,126.00	\$1,780,126.00							
30	Unclassified			0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00							
31	Utilities and Bulk Purchases			12.16%	\$473,947.00	\$3,897,987.00	\$4,371,934.00	\$4,371,934.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			1.09%	\$52,923.00	\$4,844,861.00	\$4,897,784.00	\$4,897,784.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	4.00	1.00	4.48%	\$12,687.00	\$282,929.00	\$295,616.00	\$295,616.00							
44	Capital			-20.00%	(\$50,000.00)	\$250,000.00	\$200,000.00	\$200,000.00							
45	Debt			18.25%	\$791,748.16	\$4,339,414.84	\$5,131,163.00	\$5,131,163.00							
46	Deferred Charges			467.31%	\$231,318.97	\$49,500.00	\$280,818.97	\$280,818.97							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	169.00	349.00	1.36%	\$647,299.80	\$47,747,096.10	\$48,394,395.90	\$46,735,768.50	\$0.00	\$0.00	\$0.00	\$1,658,627.40	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	48	\$13,324,100.00	0.79%	15A	Public Schools	14	\$80,470,800.00	32.85%
2	Residential	7,509	\$1,415,042,900.00	83.70%	15B	Other Schools	2	\$3,833,600.00	1.57%
3A/3B	Farm	2	\$207,100.00	0.01%	15C	Public Property	236	\$122,013,300.00	49.81%
4A	Commercial	279	\$189,902,200.00	11.23%	15D	Church and Charities	44	\$31,290,500.00	12.77%
4B	Industrial	41	\$46,234,500.00	2.73%	15E	Cemeteries & Graveyards	0	\$0.00	0.00%
4C	Apartments	12	\$23,916,600.00	1.41%	15F	Other Exempt	35	\$7,344,100.00	3.00%
5A/5B	Railroad	0	\$0.00	0.00%					
6A/6B	Business Personal Property	1	\$2,034,429.00	0.12%					
Total		7,892	\$1,690,661,829.00	100.00%					
Average Ratio (%), Assessed to True Value		31.45%							
Equalized Valuation, Taxable Properties		\$5,375,713,287.76							
Total # of property tax appeals filed in 2023		County Tax Board	25.00						
		State Tax Court	7.00						
Number of 2023 County Tax Board decisions appealed to Tax Court		5.00							
Number of pending property tax appeals in State Tax Court		26.00							
Amount paid out by municipality for tax appeals in 2023		\$6,793.00							

Total		331	\$244,952,300.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties				
		14.49%		

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

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USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	14,044.02	\$13,046.00				\$998.02
Supervisory Staff (Department Heads & Managers)	12.00		2,067,102.17	\$1,532,966.34		\$161,921.54	\$254,942.37	\$117,271.92
Police Officers (Including Superior Officers)	53.00	2.00	10,030,622.85	\$6,440,186.13	\$163,442.00	\$2,140,585.00	\$1,190,657.11	\$95,752.61
Fire Fighters (Including Superior Officers)	29.00		5,248,612.25	\$3,334,209.06	\$221,000.00	\$1,142,100.00	\$499,752.66	\$51,550.53
All Other Union Employees not listed above	33.00	16.00	3,327,518.06	\$2,258,704.12	\$53,000.00	\$393,109.51	\$445,859.07	\$176,845.36
All Other Non-Union Employees not listed above	42.00	326.00	3,701,036.44	\$2,638,016.02		\$409,747.95	\$451,464.24	\$201,808.23
Totals	169.00	349.00	24,388,935.79	\$16,217,127.67	\$437,442.00	\$4,247,464.00	\$2,842,675.45	\$644,226.67

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	54.00	\$13,844.65	\$747,611.28	53.00	\$13,282.74	\$703,985.40
Parent & Child	14.00	\$26,206.35	\$366,888.96	15.00	\$23,221.74	\$348,326.04
Employee & Spouse (or Partner)	16.00	\$29,458.43	\$471,334.80	21.00	\$26,982.11	\$566,624.40
Family	55.00	\$41,440.80	\$2,279,244.12	50.00	\$38,063.03	\$1,903,151.28
Employee Cost Sharing Contribution (enter as negative -)			(\$1,022,403.72)			(\$914,432.74)
Subtotal	139.00		\$2,842,675.44	139.00		\$2,607,654.38
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	48	\$6,066.92	\$291,212.28	48	\$5,653.90	\$271,386.96
Parent & Child	4	\$17,305.47	\$69,221.88	5	\$14,223.41	\$71,117.04
Employee & Spouse (or Partner)	51	\$16,413.05	\$837,065.76	51	\$15,801.55	\$805,879.20
Family	23	\$40,591.12	\$933,595.80	23	\$38,823.52	\$892,941.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	126.00		\$2,131,095.72	127.00		\$2,041,324.20
GRAND TOTAL	265.00		\$4,973,771.16	266.00		\$4,648,978.58

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator/CFO	84.84	\$15,000.00			31.25	\$24,038.44							X
Township Clerk	15.15	\$5,927.53										X	
Chief of Police	115.50	\$15,000.00											X
Chief of Fire	111.00	\$15,000.00											X
Construction Official	27.86	\$14,414.12										X	
Municipal Court Administrator	116.43	\$15,000.00			4.71	\$1,549.92						X	
Zoning Officer	21.21	\$6,586.19										X	
Recreation and Parks Director	174.86	\$15,000.00										X	
Tax Assessor		\$0.00											X
TV 35 Station Manager	9.30	\$2,503.84										X	
Director - Downtown Management Corp	28.00	\$11,057.20										X	
Public Works Superintendent	7.88	\$3,719.44										X	
Shade Tree Superintendent	240.79	\$15,000.00										X	
Full Time EMTs (3)	21.31	\$4,891.65			27.13	\$6,226.30						X	
Fire Union Employees (29)	1,978.00	\$367,407.04			196.12	\$130,789.56					X		
Police Union Employees (55)	2,412.19	\$650,847.80			308.36	\$197,414.17					X		
DPW Union Employees (22)	511.00	\$123,190.56			21.72	\$5,716.33					X		
Library Union Employees (6)	305.50	\$44,227.26			1.29	\$352.25					X		
Director of Library	1.00	\$415.38										X	
Assistant Director of Library	289.50	\$15,000.00			0.29	\$107.05						X	
Administrative Secretary	97.00	\$15,000.00			2.43	\$586.09						X	
Executive Secretaries (2)	71.86	\$15,000.00			3.00	\$904.11						X	
Communication Officers (8)	201.18	\$46,139.84			44.46	\$10,959.01						X	
Records Clerk (Part-time)	4.30	\$330.76										X	
Records Clerk (Full-time)	85.10	\$15,000.00			12.50	\$2,387.13						X	
Parking Enforcement Officer	63.00	\$10,810.17			10.88	\$1,866.04						X	
Assistant to the Township Administrator	25.24	\$5,850.22										X	
Assistant CFO	22.93	\$9,259.70			0.71	\$288.46						X	
Assistant Zonihng Officer	54.64	\$12,440.54										X	
Building Inspector	21.36	\$6,765.09										X	
Constituent Services Coordinator	61.11	\$14,639.24			14.10	\$3,379.37						X	
TOTALS (THIS PAGE ONLY)	7,179.04	\$1,491,423.57	-	\$0.00	678.95	\$386,564.23	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	7,961.62	\$1,630,250.93	-	\$0.00	703.06	\$392,356.42	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:		\$20,000.00			Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:			182.00					
Total Funds Appropriated in 2024:		\$5,000.00			Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt				Current Year Budget 2025 Budget 2026 Budget All Additional Future Years' Budgets				
Local School Debt	\$4,358,000.00	\$4,358,000.00	\$0.00	Utility Fund - Principal	\$50,685.00	\$50,000.00	\$75,000.00	\$924,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$50,513.80	\$44,724.00	\$42,502.00	\$201,146.25
				Bond Anticipation Notes - Principal	\$310,893.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$1,346,720.00			
Swimming Pool	\$1,099,685.00		\$1,099,685.00	Bonds - Principal	\$2,315,000.00	\$2,380,000.00	\$2,595,000.00	\$19,253,000.00
			\$0.00	Bonds - Interest	\$611,704.00	\$728,429.00	\$674,091.50	\$3,393,374.00
			\$0.00	Loans & Other Debt - Principal	\$492,991.00	\$309,189.00	\$147,390.00	\$2,431,626.00
			\$0.00	Loans & Other Debt - Interest	\$53,855.00	\$40,588.00	\$24,722.00	\$310,842.00
			\$0.00					
				Total	\$5,232,361.80	\$3,552,930.00	\$3,558,705.50	\$26,513,988.25
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$4,241,866.73		\$4,241,866.73	Total Principal	\$3,169,569.00	\$2,739,189.00	\$2,817,390.00	\$22,608,626.00
Notes Outstanding	\$28,000,315.00		\$28,000,315.00	Total Interest	\$2,062,792.80	\$813,741.00	\$741,315.50	\$3,905,362.25
Bonds Outstanding	\$17,943,000.00	\$6,066.67	\$17,936,933.33	% of Total Current Year Budget	10.81%			
Loans and Other Debt	\$3,381,193.51		\$3,381,193.51					
				Description	Debt Not Listed Above			
Total (Current Year)				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aa2			
				Year of Last Rating	2021			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
