



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 2003_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Brian		Andrews	12/31/2026	b-andrews@cranfordnj.org

Chief Administrative Officer

Lavona		Patterson		l-patterson@cranfordnj.org
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Chief Financial Officer

Lavona		Patterson		l-patterson@cranfordnj.org
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Municipal Clerk

Patricia		Donahue		p-donahue@cranfordnj.org
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Registered Municipal Accountant

Warren	M.	Korecky		wmkorecky@aol.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Terrence		Curran	12/31/2025	t-curran@cranfordnj.org
Gina		Black	12/31/2024	g-black@cranfordnj.org
Kathleen		Miller Prunty	12/31/2025	k-prunty@cranfordnj.org
Paul	A.	Gallo	12/31/2026	p-gallo@cranfordnj.org

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.528	\$25,681,479.69	22.88%	\$2,879.45	Municipal Purpose Tax	ACTUAL	\$26,639,879.97
Municipal Library	0.103	\$1,726,082.00	1.54%	\$194.10	Municipal Library	ACTUAL	\$1,780,126.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.210	\$180,745.00	0.16%	\$395.74	Other Special Districts (total levies)	ACTUAL	\$266,815.00
Local School District	3.767	\$63,320,025.00	56.42%	\$7,098.76	Local School District	ESTIMATED	\$64,586,425.50
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.223	\$20,543,974.50	18.30%	\$2,304.69	County Purposes	ESTIMATED	\$20,954,853.99
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.046	\$783,252.17	0.70%	\$86.69	County Open Space	ESTIMATED	\$798,917.21
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	6.877	\$112,235,558.36	100.00%	\$12,959.43	Total ESTIMATED amount to be raised by taxes		\$115,027,017.67
Total Taxable Valuation as of October 1, 2023 <u>\$1,690,661,829.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 18,315,762.53		
Current Year Average Residential Assessment <u>\$188,446.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 45,535,768.50		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$86,607,011.70		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$113,827,017.67		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,200,000.00		
1.528	1.576	3.12%			Total Amount to be Raised by Taxes \$115,027,017.67		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.95%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$25,681,479.69	\$26,639,879.97	3.73%	\$958,400.28				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 112,164,700.60		
\$2,879.45	\$2,969.36	3.12%	\$89.90		Total Tax Levy, CY 2023 112,861,232.18		
					% of Taxes Collected, CY 2023 <u>99.38%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$677,410.98</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swimming Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	0.82%	\$42,262.00	\$5,130,201.00	\$5,172,463.00	\$4,900,000.00			\$272,463.00				
08	Local Revenue	2.11%	\$77,531.05	\$3,668,682.95	\$3,746,214.00	\$2,438,383.00			\$1,307,831.00				
09	State Aid (without offsetting appropriation)	-4.05%	(\$136,774.00)	\$3,374,636.00	\$3,237,862.00	\$3,237,862.00							
08	Uniform Construction Code Fees	-8.41%	(\$275,488.30)	\$3,275,488.30	\$3,000,000.00	\$3,000,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.26%	(\$2,152,208.48)	\$2,235,743.01	\$83,534.53	\$83,534.53							
08	Other Special Items	-5.84%	(\$246,579.99)	\$4,224,585.99	\$3,978,006.00	\$3,978,006.00							
15	Receipts from Delinquent Taxes	-5.37%	(\$38,492.02)	\$716,469.02	\$677,977.00	\$677,977.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.21%	(\$55,138.34)	\$26,695,018.31	\$26,639,879.97	\$26,639,879.97							
07	Minimum Library Tax	3.13%	\$54,044.00	\$1,726,082.00	\$1,780,126.00	\$1,780,126.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$78,333.40		\$78,333.40				\$78,333.40				
	Total	-5.20%	(\$2,652,510.68)	\$51,046,906.58	\$48,394,395.90	\$46,735,768.50	\$0.00	\$0.00	\$1,658,627.40	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Swimming Pool Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	14.00	14.00	-7.99%	(\$239,300.00)	\$2,995,875.00	\$2,756,575.00									
21	Land-Use Administration	2.00		7.66%	\$22,838.49	\$298,201.51	\$321,040.00									
22	Uniform Construction Code	6.00	6.00	-4.39%	(\$32,900.00)	\$749,400.00	\$716,500.00									
23	Insurance			9.64%	\$553,599.00	\$5,742,551.00	\$6,296,150.00									
25	Public Safety	101.00	46.00	4.29%	\$551,150.12	\$12,846,864.41	\$13,398,014.53									
26	Public Works	25.00	4.00	5.89%	\$222,663.79	\$3,782,636.21	\$4,005,300.00									
27	Health and Human Services	1.00	2.00	-3.45%	(\$12,141.13)	\$351,941.13	\$339,800.00									
28	Parks and Recreation	7.00	249.00	0.62%	\$14,721.40	\$2,373,853.00	\$2,388,574.40				\$1,658,627.40					
29	Education (including Library)	9.00	27.00	-52.23%	(\$1,945,956.00)	\$3,726,082.00	\$1,780,126.00									
30	Unclassified			0.00%	\$0.00	\$15,000.00	\$15,000.00									
31	Utilities and Bulk Purchases			12.16%	\$473,947.00	\$3,897,987.00	\$4,371,934.00									
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			1.09%	\$52,923.00	\$4,844,861.00	\$4,897,784.00									
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	4.00	1.00	4.48%	\$12,687.00	\$282,929.00	\$295,616.00									
44	Capital			-20.00%	(\$50,000.00)	\$250,000.00	\$200,000.00									
45	Debt			18.25%	\$791,748.16	\$4,339,414.84	\$5,131,163.00									
46	Deferred Charges			467.31%	\$231,318.97	\$49,500.00	\$280,818.97									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,200,000.00	\$1,200,000.00									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	169.00	349.00	1.36%	\$647,299.80	\$47,747,096.10	\$48,394,395.90	\$46,735,768.50	\$0.00	\$0.00	\$0.00	\$1,658,627.40	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	48	\$13,324,100.00	0.79%	15A Public Schools	14	\$80,470,800.00	32.85%
2 Residential	7,509	\$1,415,042,900.00	83.70%	15B Other Schools	2	\$3,833,600.00	1.57%
3A/3B Farm	2	\$207,100.00	0.01%	15C Public Property	236	\$122,013,300.00	49.81%
4A Commercial	279	\$189,902,200.00	11.23%	15D Church and Charities	44	\$31,290,500.00	12.77%
4B Industrial	41	\$46,234,500.00	2.73%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	12	\$23,916,600.00	1.41%	15F Other Exempt	35	\$7,344,100.00	3.00%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$2,034,429.00	0.12%				
Total	7,892	\$1,690,661,829.00	100.00%	Total	331	\$244,952,300.00	100.00%
Average Ratio (%), Assessed to True Value				31.45%			
Equalized Valuation, Taxable Properties				\$5,375,713,287.76			
Total # of property tax appeals filed in 2023				County Tax Board			
				25.00			
				State Tax Court			
				7.00			
Number of 2023 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				26.00			
Amount paid out by municipality for tax appeals in 2023				\$6,793.00			

Percentage of Exempt vs.
Non-Exempt Properties 14.49%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	14,044.02	\$13,046.00				\$998.02
Supervisory Staff (Department Heads & Managers)	12.00		2,067,102.17	\$1,532,966.34		\$161,921.54	\$254,942.37	\$117,271.92
Police Officers (Including Superior Officers)	53.00	2.00	10,030,622.85	\$6,440,186.13	\$163,442.00	\$2,140,585.00	\$1,190,657.11	\$95,752.61
Fire Fighters (Including Superior Officers)	29.00		5,248,612.25	\$3,334,209.06	\$221,000.00	\$1,142,100.00	\$499,752.66	\$51,550.53
All Other Union Employees not listed above	33.00	16.00	3,327,518.06	\$2,258,704.12	\$53,000.00	\$393,109.51	\$445,859.07	\$176,845.36
All Other Non-Union Employees not listed above	42.00	326.00	3,701,036.44	\$2,638,016.02		\$409,747.95	\$451,464.24	\$201,808.23
Totals	169.00	349.00	24,388,935.79	\$16,217,127.67	\$437,442.00	\$4,247,464.00	\$2,842,675.45	\$644,226.67

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	54.00	\$13,844.65	\$747,611.28	53.00	\$13,282.74	\$703,985.40
Parent & Child	14.00	\$26,206.35	\$366,888.96	15.00	\$23,221.74	\$348,326.04
Employee & Spouse (or Partner)	16.00	\$29,458.43	\$471,334.80	21.00	\$26,982.11	\$566,624.40
Family	55.00	\$41,440.80	\$2,279,244.12	50.00	\$38,063.03	\$1,903,151.28
Employee Cost Sharing Contribution (enter as negative -)			(\$1,022,403.72)			(\$914,432.74)
Subtotal	139.00		\$2,842,675.44	139.00		\$2,607,654.38
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	48	\$6,066.92	\$291,212.28	48	\$5,653.90	\$271,386.96
Parent & Child	4	\$17,305.47	\$69,221.88	5	\$14,223.41	\$71,117.04
Employee & Spouse (or Partner)	51	\$16,413.05	\$837,065.76	51	\$15,801.55	\$805,879.20
Family	23	\$40,591.12	\$933,595.80	23	\$38,823.52	\$892,941.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	126.00		\$2,131,095.72	127.00		\$2,041,324.20
GRAND TOTAL	265.00		\$4,973,771.16	266.00		\$4,648,978.58

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator/CFO	84.84	\$15,000.00			31.25	\$24,038.44							X
Township Clerk	15.15	\$5,927.53										X	
Chief of Police	115.50	\$15,000.00											X
Chief of Fire	111.00	\$15,000.00											X
Construction Official	27.86	\$14,414.12										X	
Municipal Court Administrator	116.43	\$15,000.00			4.71	\$1,549.92						X	
Zoning Officer	21.21	\$6,586.19										X	
Recreation and Parks Director	174.86	\$15,000.00										X	
Tax Assessor		\$0.00											X
TV 35 Station Manager	9.30	\$2,503.84										X	
Director - Downtown Management Corp	28.00	\$11,057.20										X	
Public Works Superintendent	7.88	\$3,719.44										X	
Shade Tree Superintendent	240.79	\$15,000.00										X	
Full Time EMTs (3)	21.31	\$4,891.65			27.13	\$6,226.30						X	
Fire Union Employees (29)	1,978.00	\$367,407.04			196.12	\$130,789.56					X		
Police Union Employees (55)	2,412.19	\$650,847.80			308.36	\$197,414.17					X		
DPW Union Employees (22)	511.00	\$123,190.56			21.72	\$5,716.33					X		
Library Union Employees (6)	305.50	\$44,227.26			1.29	\$352.25					X		
Director of Library	1.00	\$415.38										X	
Assistant Director of Library	289.50	\$15,000.00			0.29	\$107.05						X	
Administrative Secretary	97.00	\$15,000.00			2.43	\$586.09						X	
Executive Secretaries (2)	71.86	\$15,000.00			3.00	\$904.11						X	
Communication Officers (8)	201.18	\$46,139.84			44.46	\$10,959.01						X	
Records Clerk (Part-time)	4.30	\$330.76										X	
Records Clerk (Full-time)	85.10	\$15,000.00			12.50	\$2,387.13						X	
Parking Enforcement Officer	63.00	\$10,810.17			10.88	\$1,866.04						X	
Assistant to the Township Administrator	25.24	\$5,850.22										X	
Assistant CFO	22.93	\$9,259.70			0.71	\$288.46						X	
Assistant Zoning Officer	54.64	\$12,440.54										X	
Building Inspector	21.36	\$6,765.09										X	
Constituent Services Coordinator	61.11	\$14,639.24			14.10	\$3,379.37						X	
TOTALS (THIS PAGE ONLY)	7,179.04	\$1,491,423.57	-	\$0.00	678.95	\$386,564.23	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2025	2026	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$4,358,000.00	\$4,358,000.00	\$0.00	Utility Fund - Principal	\$50,685.00	\$50,000.00	\$75,000.00	\$924,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$50,513.80	\$44,724.00	\$42,502.00	\$201,146.25
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$310,893.00			
Swimming Pool	\$1,099,685.00		\$1,099,685.00	Bond Anticipation Notes - Interest	\$1,346,720.00			
			\$0.00	Bonds - Principal	\$2,315,000.00	\$2,380,000.00	\$2,595,000.00	\$19,253,000.00
			\$0.00	Bonds - Interest	\$611,704.00	\$728,429.00	\$674,091.50	\$3,393,374.00
			\$0.00	Loans & Other Debt - Principal	\$492,991.00	\$309,189.00	\$147,390.00	\$2,431,626.00
			\$0.00	Loans & Other Debt - Interest	\$53,855.00	\$40,588.00	\$24,722.00	\$310,842.00
			\$0.00	Total	\$5,232,361.80	\$3,552,930.00	\$3,558,705.50	\$26,513,988.25
<u>Municipal Purposes</u>				Total Principal	\$3,169,569.00	\$2,739,189.00	\$2,817,390.00	\$22,608,626.00
Debt Authorized (BNI)	\$4,241,866.73		\$4,241,866.73	Total Interest	\$2,062,792.80	\$813,741.00	\$741,315.50	\$3,905,362.25
Notes Outstanding	\$28,000,315.00		\$28,000,315.00	% of Total Current Year Budget	10.81%			
Bonds Outstanding	\$17,943,000.00	\$6,066.67	\$17,936,933.33					
Loans and Other Debt	\$3,381,193.51		\$3,381,193.51					
Total (Current Year)	\$59,024,060.24	\$4,364,066.67	\$54,659,993.57	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	23,847			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$2,475.11			Rating	Aa2			
Per Capita Net Debt	\$2,292.11			Year of Last Rating	2021			
3 Year Average Property Valuation		\$5,120,382,594.33		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		1.07%						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
